

RESOLUTION NO. 2021-_____

**RESOLUTION DESIGNATING REPRESENTATIVE OF THE CITY OF DECATUR, ILLINOIS FOR
NEGOTIATING TERMS AND CONDITIONS OF A “DEFEDERALIZATION” AGREEMENT BETWEEN
THE CITY OF DECATUR AND THE U.S. ECONOMIC DEVELOPMENT ADMINISTRATION**

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF DECATUR, ILLINOIS:

WHEREAS, “defederalization” of the city’s current revolving loan fund will advance the economic development objectives of the city; and

WHEREAS, the City of Decatur wishes to continue using its revolving loan fund to help qualified small and start-up businesses, promote local economic development, and do so in accordance with the general goals and guidelines of the U.S. Economic Development Administration; and

WHEREAS, the Community Development Corporation of Decatur (CICD) has administered the revolving loan program for many years and is expected to continue doing so in the future; and

WHEREAS, James Seaberg currently serves as the President and Executive Director of the Community Development Corporation of Decatur (CICD);

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DECATUR, ILLINOIS AS FOLLOWS:

Section 1: For purposes of developing a suitable agreement between the City of Decatur and the U.S. Economic Development Administration for “defederalization” of the local revolving loan fund, James Seaberg is authorized and directed to represent the City of Decatur.

Section 2: The City Manager is authorized and directed to execute those documents and make representations to and with the U.S. Economic Development Administration to fully implement this assignment.

PRESENTED AND ADOPTED this 1st day of March, 2021.

JULIE MOORE WOLFE, MAYOR

ATTEST:

CITY CLERK