

# THE HOWARD G. BUFFETT FOUNDATION

March 3, 2020

Mr. Scot Wrighton  
City Manager  
City of Decatur, IL  
1 Gary K. Anderson Plaza  
Decatur, IL 62523

Dear Mr. Wrighton:

The Howard G. Buffett Foundation (HGBF) will provide the City of Decatur with a contribution up to the amount of \$1,247,262. This contribution is restricted for the neighborhood redevelopment component of the City of Decatur's "Community Revitalization Plan" more specifically, **these funds are restricted to the target area referred to as the "Johns Hill" Neighborhood Revitalization Effort and defined by South Martin Luther King, Jr. Dr, East Wood St., South Jasper St., and East Cantrell.**

This contribution is based on the following budget line-items as developed by the City of Decatur:

A. Structure Demolitions [\$522,000]

- a. Thirty-two (32) structure demolitions inside the 24-square block area, average of \$14,500 each, including environmental remediation & fees
- b. Four (4) structures immediately across MLK and Wood Streets, average of \$14,500 each, including environmental remediation & fees

B. Site and lot clean-ups [\$320,000]

- a. Eight (8) city blocks need extensive debris, garbage and tree removal, at \$32,000/city block
- b. An additional eight (8) city blocks need moderate debris, garbage and tree removal, at \$8,000/city block

C. Lot & tract voluntary acquisitions [\$291,875]

- a. Voluntary from owners of structures, 40 x at an avg. of \$6,500 ea.
- b. Voluntary from owners of vacant lots, 50 x at an avg. of \$600 ea.
- c. Macon County Trustee lots, \$75 ea. X 25 lots

D. If actual costs exceed the original project estimate of \$1,133,875, the Foundation will provide additional funding up to 10% of the original project estimate, not to exceed \$1,247,262.

a. In summary:

Structure Demolitions	\$522,000
Site and lot clean-ups	\$320,000
Lot & tract voluntary acquisitions	\$291,875
Total estimated cost	\$1,133,875
10% allowance	<u>\$113,387</u>
<b>Total grant</b>	<b><u>\$1,247,262</u></b>

E. If the actual costs are less than the grant amount, the grant will only cover the actual expenses and all unused grant funds will be returned to the Foundation or applied to Phase II of the "Johns Hill" Neighborhood Revitalization Effort, at the sole discretion of the Foundation.

The City of Decatur agrees to conduct all activities related to its use of the grant funds in compliance with the stipulations set forth within this agreement.

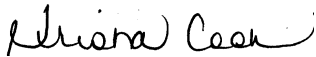
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The City of Decatur agrees to submit a financial accounting and brief narrative summarizing the activities every three months. Thirty days after the conclusion of the project, the City of Decatur agrees to submit a final narrative report and detailed summary of all funds expended. Please send the reports directly to Charlotte Ryan, [cbr@hgbfoundation.org](mailto:cbr@hgbfoundation.org), with a copy to [compliance@hgbfoundation.org](mailto:compliance@hgbfoundation.org).

By accepting these funds, the City of Decatur agrees to engage only local vendors/contractors for all outside services that will not be performed by the City.

Please contact me directly with any questions.

Best regards,



Trisha A. Cook  
Vice President of Operations and Treasurer

cc Charlotte Ryan  
Mayor Julie Moore Wolfe

**Agreed and Acknowledged by:**

\_\_\_\_\_  
City of Decatur

\_\_\_\_\_  
Date

## "Johns Hill" Neighborhood Revitalization Initiative Area



A horizontal scale bar with markings at 0, 500, 1,000, and 2,000. The word "Feet" is written at the right end of the bar.