

ORDINANCE NO. 2020-

**AN ORDINANCE ABATING THE PROPERTY TAX LEVY FOR THE CITY OF
DECATUR, ILLINOIS FOR GENERAL OBLIGATION 2019 SERIES B BONDS**

WHEREAS, by Ordinance No. 2019-200 passed and adopted on November 18, 2019, the City Council of the City of Decatur, Illinois, caused general obligation bonds of the City to be issued and did levy therein certain sums to pay principal and interest on said bonds; and

WHEREAS, funds other than those raised by general taxation have or will become available to timely pay such principal and interest as the same become due in fiscal year commencing January 1, 2020 and ending December 31, 2020.

NOW, THEREFORE, BE IT ORDNANIED BY THE COUNCIL OF THE CITY OF DECATUR, ILLINOIS:

Section 1. That the following tax levies for interest on and principal of the indicated bonds for the year commencing January 1, 2020 and ending December 31, 2020, be, and the same are hereby abated as follows:

Ordinance No and Bond Issue	Ordinance Tax Levy	Abatement	Net Tax Levy
2019-200 GO Bond 2019 Series B	253,867.92	253,867.92	0.00

Section 2. That the County Clerk of the County of Macon, Illinois, be, and is hereby authorized and directed to fully abate said levy and to extend the same as so abated for the 2019 assessed value year with property tax payable in 2020.

Section 3. That the City Clerk be, and is hereby authorized and directed to cause a certified copy of this Ordinance to be filed with the County Clerk of the County of Macon, Illinois.

PRESENTED, ADOPTED AND RECORDED this 21st day of January 2020.

Julie Moore Wolfe, Mayor

ATTEST:

Kimberly Althoff, City Clerk