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## MEMORANDUM

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TO: Matt Newell, City of Decatur  
FROM: Ambra Knox, C.M.  
CC: Pat Holtrop  
DATE: December 27, 2019  
SUBJECT: Parcel 58 Archer-Daniels-Midland Company, 3925 East Logan Street

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As there are federal dollars in the Brush College Road improvement program, the Uniform Relocation Assistance and Real Property Act (Uniform Act) must be adhered to when acquiring the necessary property and relocating businesses, personal property and residences.

Per the Uniform Act, Archer-Daniels-Midland Company property was appraised and the Fair Market Value (FMV) was determined to be \$28,800.00. This appraisal was then sent to an independent review appraiser who concurred with the value. Per regulations, the City then made an offer to Archer-Daniels-Midland Company for the appraised value of \$28,800.00. The owner agreed to sell the property to the City of Decatur for the offer amount of \$28,800.00

The property being acquired by the City of Decatur is a vacant lot. Because there is no personal property located on the parcel being acquired, relocation benefits are not applicable.

Therefore, the total cost of acquiring this Parcel is estimated to be:

Real Estate –	\$28,800.00
<b>TOTAL</b>	<b>\$28,800.00</b>